



POMEGRANATE ASSOCIATION
OF SOUTH AFRICA

ANNUAL FINANCIAL STATEMENTS

18 October 2024

Presenter : - Amanda du Toit (Hortgro)

AGENDA

- Income statement discussion
- Balance sheet discussion
- Auditors appointment
- 2025 Membership fees
- 2025 Budget



HIGHLIGHTS

- Generated a surplus of R 905,442 (2023 : R773,528)
- Revenue increased from R 1,300,338 in 2023 to R 1,506,892 in 2024
- Cash flow from operating activities changed from an inflow of R 868,897 in the prior year to an inflow of R 858,308 this year
- The assets exceeded its liabilities by R 4,110,642 (2023 : R 3,205,206)



POMASA - INCOME

	2024 Actual	2023 Actual
Statutory levies *	1 412 820	1 216 713
Membership fees *	2 992	8 783
Alternative Crop Fund	0	104 642
Information day	3 157	5 739
Interest received	219 067	139 005
Pamphlets *	91 080	74 842
TOTAL INCOME	1 729 116	1 549 724

POMASA – EXPENSES

	2024 Actual	2023 Actual
Administrative expenses	136 701	265 870
Alternative Crop Fund	0	66 740
Communication	155 690	9 110
Information & technology transfer	68 308	46 877
Market information and statistics	138 000	
Research & training	238 649	-
Trade & market access	23 328	242 502
Transformation & training	62 998	145 067
TOTAL EXPENSES	823 674	776 196
NET SURPLUS	905 442	773 528

POMASA – BALANCE SHEET

BALANCE SHEET	2024 Actual	2023 Actual
ASSETS		
<i>CURRENT ASSETS</i>	4 382 781	3 481 908
- Trade and other receivables	1 131 025	1 088 460
- Cash & cash equivalents	3 251 755	2 393 448
TOTAL ASSETS	4 382 781	3 481 908
Continue / ...		

POMASA – BALANCE SHEET (...cont)

	2024 Actual	2023 Actual
RESERVES & LIABILITIES		
<i>RESERVES</i>	4 110 648	3 205 206
- Accumulated surplus	4 110 648	3 205 206
<i>CURRENT LIABILITIES</i>	272 133	276 702
- Trade and other payables	188 022	192 591
- Deferred Income (Alt Crop Fund)	84 111	84 111
TOTAL RESERVES & LIABILITIES	4 381 781	3 481 908

POMASA

- **Approval** (show of at least 2 hands)



POMASA

- Current Auditor
 - FHBC / BK Inc

- Proposal
 - FHBC / BK Inc



POMASA Membership

- Entrance fee – R 500
- Associate membership – R 500
- All VAT excl



POMASA – 2025 BUDGET

INCOME	2024 Actual	2025 Budget
Statutory Levies	1 412 820	1 250 000
Membership fees	2 992	3 000
Alternative Crop Fund	0	84 111
Information Days	3 157	0
Pamphlets	91 080	0
Interest received	219 067	200 000
TOTAL INCOME	1 729 116	1 537 111

POMASA – 2025 BUDGET (...CONT)

EXPENSES	2024 Actual	2025 Budget
Administrative expenses	136 701	138 150
Communication	155 690	114 960
Information & technology transfer	68 308	91 000
Market Information & statistics	138 000	200 000
Research projects	238 649	785 000
Trade & market access	23 328	375 000
Transformation & training	62 998	500 000
TOTAL EXPENSES	823 674	2 204 110
NET SURPLUS	905 436	(666 999)

POMASA

- **Approval** (show of at least two hands)



Thank you!

